

Market Pulse - Lower Private Mid Market

Greetings!

Activity Remains Steady

No surprise here, economic issues (inflation, interest rate hikes, and recession expectations) along with persistent supply chain issues are factors impacting the market, with an outlook of a return to normalcy by the first half of 2023.

In uncertain times, buyers make a flight to quality. They're doubling down interest in established strong performers.

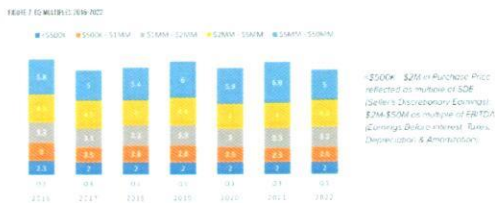
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 Managing Partner

Confidence Dropping But Current Valuations Strong

Confidence may be declining, but so far multiples are holding and deals are still happening, and the market is still driving a premium for quality businesses.



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